## **OTWeek**

**Dublin** — June 20-23, 2022

Business Models and Sustainability for Data Spaces and Marketplaces with Stakeholders Interaction (Part III)

Legal Considerations on Digital Data Markets

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**GLOBAL VISION:** 

**IoT TODAY AND BEYOND** 













The reliance of The amount of data has increased companies on data has grown 10010011001 New technologies allow **Data Trading is** 0110101101001 the collection, storage, becoming a blooming 00101001000111010010 processing and **business** 0010010 dissemination of data



#### **Data Ownership**

Ownership: a sum of rights, powers and privileges, including the right to exclusive possession, personal use and enjoyment, the right to manage, allow or restrict use by others, the right to the capital value of the owned object etc.

**Data ownership:** control over the data and its rights, including the right to grant rights over the data to others, along with responsibility and accountability for the data.





# That simple?





# Property vs Data



## Rights over data

#### **Personal Data**

GDPR The data subject has control over her data

#### **Non-personal Data**

Database Protection Directive 96/9/EC

Data Protected as a trade secrete Directive 2016/943







#### Rights over data

- ✓ Should they be property rights?
- ✓ Should the owner be the source of the information or the entity that made the investment in data collection tech?
- ✓ Are property rights appropriate for personal data?
- ✓ Does ownership mean exclusive control?
- ✓ How many owners?







# How do we handle this in i3-Market?





#### From data owner to data provider

#### **Non-personal Data**

Emphasizing on **data stewardship** instead of ownership, yet requiring the provider to declare s/he has the right to legitimately share the data

#### **Personal Data**

Embracing the role of the data subject, and require her **explicit consent** regardless of whether she is party to the data sharing agreement or not

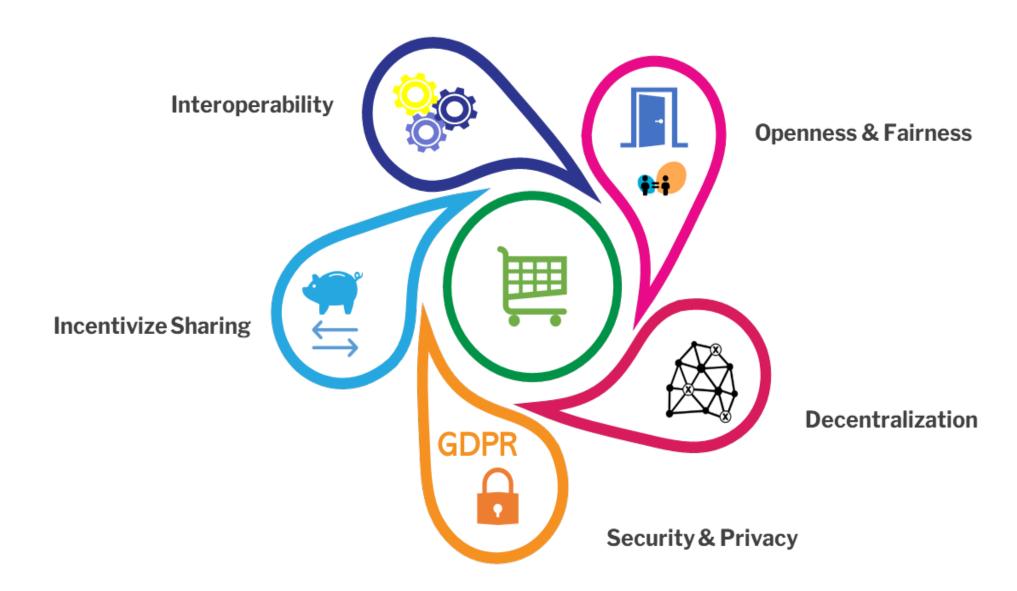




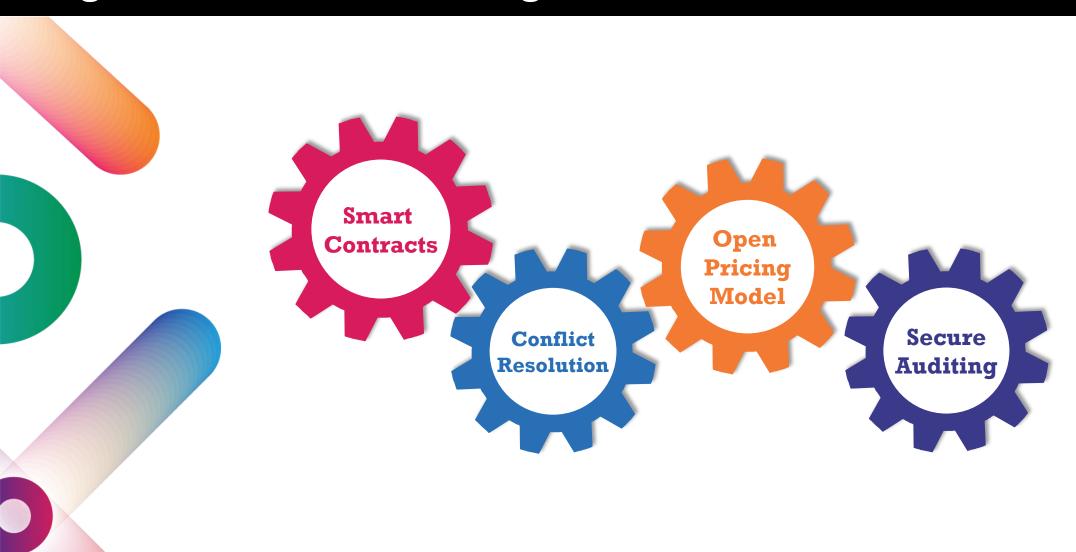
- ✓ Robust
- ✓ Open
- ✓ Fair
- ✓ Trust





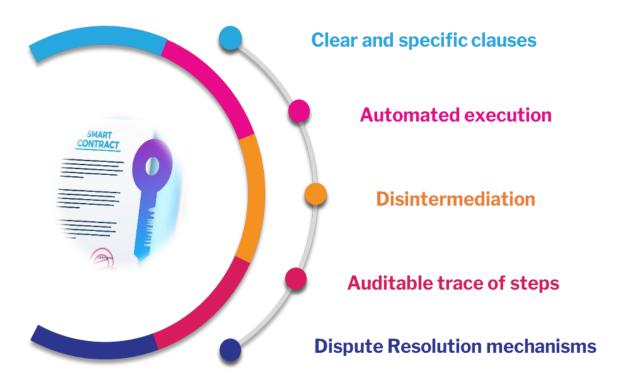


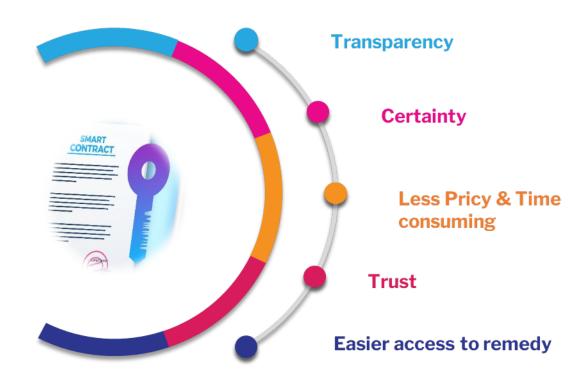






#### **Smart Legal Contracts**









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## Thank you!

Find more:

https://www.i3-market.eu/

Ask me more:

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